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**THE CORPORATION OF THE
TOWN OF NIAGARA-ON-THE-LAKE**
OFFICE OF THE TOWN CLERK

DATE: _____ RESOLUTION NO. _____

MOVED BY COUNCILLOR: _____

SECONDED BY COUNCILLOR: _____

WHEREAS economic recovery during COVID-19 has been a slow process;

AND WHEREAS all municipalities in Niagara Region are looking at ways to incentivize creation of new jobs to meet the needs of both employers and workers;

AND WHEREAS Niagara on the Lake has a large amount of industrial land that has been dormant for a number of years;

THEREFORE BE IT RESOLVED that Council request staff to report back on a program that would allow for a deferral of development charges for industrial lands only that would allow the builder to pay over a 5 year period from the completion of construction;

AND FURTHER that this report would include both positive and negative Impacts Of the program and ways to maintain the financial integrity of the town.