

DEVELOPMENT CHARGE RESERVE FUND COMPONENT STATEMENT**AS OF DECEMBER 31, 2024**

	Admin. Dev. Related Studies	By-Law Services	Roads, Sidewalks & Lights	Parking	Fire Facilities	Parkland & Recreation	Library Facilities & Materials	Water Distribution	Wastewater Sewers	Storm Sewers	St. Davids Area-Specific Sewers	Total
Account Number	061-0809	061-0810	061-0811	061-0812	061-0813	061-0815	061-0817	061-0819	061-0821	061-0823	061-0825	
Balance, beginning of year	664,926.45	1,039.76	5,129,214.47	30,693.94	741,713.81	2,434,280.29	18,563.31	(1,121,427.02)	462,358.86	1,921,474.59	319,299.97	10,602,138.43
Revenue: Developers Contributions	153,410.85	137.00	797,006.78	9,541.98	318,000.18	334,825.05	14,435.99	59,526.05	87,753.73	241,793.71		2,016,431.32
Revenue: Investment Income	27,805.55	24.83	144,456.62	1,729.47	57,637.18	60,686.68	2,616.51	10,789.04	9,525.51	50,204.61		365,476.00
Revenue: Transfer from Capital							3,635.47					3,635.47
Expense: Transfer to Capital			(48,051.29)	-	(26,384.52)	(661.45)	(34,200.00)		3,744.11			(105,553.15)
Expense: Transfer to Operating	(34,359.66)						(5,051.28)		(3,744.11)		(70,391.00)	(113,546.05)
Balance, end of year	811,783.19	1,201.59	6,022,626.58	41,965.39	1,090,966.65	2,829,130.57	-	(1,051,111.93)	559,638.10	2,213,472.91	248,908.97	12,768,582.02

*The Town borrowed \$3,494,940.58 to fund the purchase of 176 Wellington St which is not reflected in this total. This amount will be repaid with interest as per section 36 of the Development Charges Act, 1997 and approved by Council in report CS-18-014.