

Town of Niagara-on-the-Lake
Ontario Building Code Act
Building Funds Reserve
2023 - Annual Actual Report - Unaudited
For the Period January 1, 2024 to December 31, 2024

Ontario Building Code - Revenues

| | |
|----------------------|-----------------|
| Total Fees Collected | \$ (811,793.78) |
|----------------------|-----------------|

Ontario Building Code - Expenses

| | |
|--------------|---------------|
| Direct Costs | \$ 923,568.70 |
|--------------|---------------|

| | |
|----------------|---------------|
| Indirect Costs | \$ 237,300.00 |
|----------------|---------------|

| | |
|---------------------------------|-----------------|
| Total Direct and Indirect Costs | \$ 1,160,868.70 |
|---------------------------------|-----------------|

| | |
|---|-----------------|
| Contribution To/(From) Building Funds Reserve | \$ (204,087.46) |
|---|-----------------|

| | |
|--|-----------------|
| Contribution To/(From) Parking Reserve | \$ (144,987.46) |
|--|-----------------|

| | |
|--------------------|-------------|
| Net Balance | \$ - |
|--------------------|-------------|

Building Funds Reserve

| | |
|-----------------|---------------|
| Opening Balance | \$ 204,087.46 |
|-----------------|---------------|

| | |
|---|-----------------|
| Transfer to/(Withdrawal from) - Operating | \$ (204,087.46) |
|---|-----------------|

| | |
|---|------|
| Transfer to/(Withdrawal from) - Capital | \$ - |
|---|------|

| | |
|---------------------------------------|--------------------|
| <u>Closing Balance Reserve</u> | <u>\$ -</u> |
|---------------------------------------|--------------------|