

THE CORPORATION OF THE TOWN  
OF NIAGARA-ON-THE-LAKE  
2024 MUNICIPAL TAX RATES & ASSESSMENT SUMMARY

SPECIAL AREA CHARGES FOR THE  
CONSOLIDATED STORM WATER MANAGEMENT IMPROVEMENT LEVY

	2024		Weighted	2024	Taxes Raised
	Assessment	Ratio	Assessment	Tax Rate	Per Class
	\$		\$		\$
Residential	3,374,686,192	1.000000	3,374,686,192	0.00022264	751,340
Multi Residential	15,432,500	1.970000	30,402,025	0.00043860	6,769
New Multi-Residential	3,041,000	1.000000	3,041,000	0.00022264	677
Commercial					
Occupied	432,870,501	1.734900	750,987,032	0.00038626	167,200
Excess	12,606,808	1.734900	21,871,551	0.00038626	4,869
Vacant	16,463,000	1.734900	28,561,659	0.00038626	6,359
Industrial					
Occupied	16,913,000	2.630000	44,481,190	0.00058554	9,903
Excess	47,000	2.630000	123,610	0.00058554	28
Vacant	16,767,000	2.630000	44,097,210	0.00058554	9,818
Large Industrial					
Occupied	0	2.630000	0	0.00058554	0
Excess	0	2.630000	0	0.00058554	0
Vacant	0	2.630000	0	0.00058554	0
Landfill	0	2.940261	0	0.00065462	0
Pipeline	10,458,000	1.702100	17,800,562	0.00037896	3,963
Farmland	12,305,000	0.250000	3,076,250	0.00005566	685
Forests	183,000	0.250000	45,750	0.00005566	10
	<b>3,911,773,001</b>		<b>4,319,174,031</b>		<b>961,621</b>
			<b>Amount to be raised in 2023</b>		<b>961,600</b>