

**THE CORPORATION OF THE
TOWN OF NIAGARA-ON-THE-LAKE
OFFICE OF THE TOWN CLERK**

WHEREAS Council recognizes that the number of Short-Term Rental (STR) Licences in Niagara-on-the-Lake exceeds 400; and

WHEREAS STR Licences make up 5% of Niagara-on-the-Lakes Housing Supply; and

WHEREAS the Province is looking to address a housing crisis by building 1.5 million homes over the next 10 years; and

WHEREAS it is estimated that there are 235,000 short-term rentals across Canada, many of which could serve as long-term housing options for Canadians who need a place to live; and

WHEREAS the Federal Government is actively exploring options to help provinces return short-term rentals to the long-term rental market and increase housing stock across the county; and

WHEREAS the Federal Government announced the launch of a 50 million dollar Short-Term Rental Enforcement Fund; and

WHEREAS Council wants to take a pro-active approach to meet the Provincial Government goals of providing more long-term housing options; and

WHEREAS Council wants to take a pro-active approach to the Federal Government goals of returning STRs to long term housing options,

THEREFORE BE IT RESOLVED Council directs Staff to pause the issuance of new STR licences until a detailed analysis on what an appropriate limit for STRs across the Town should be, including if maximums should be applied to each urban area; and

BE IT FURTHER RESOLVED that Council direct Staff to report back in Q2 of 2025 with suggestions on the possible limits for STRs