

Town of NOTL Debt Position for 2025 Year End (Council Approved)				
APPROVED DEBT:		Status	Funding	2025 Operating
OBTAINED DEBENTURES:				
St. Davids Sewer (82-2005)	852	Approved & Obtained	N/A	68,771
Former NDSS (75-2015)	856	Approved & Obtained	Levy (funds previously	104,408
LED Realterm SL	857	Approved & Obtained	Levy	26,998
Fire Ladder/Aerial Truck	858	Approved & Obtained	Levy	85,287
Phragmites Tractor/Equipment	859	Approved & Obtained	31% levy/10% Storm/21%	47,021
Dee Rd Pumphouse	860	Approved & Obtained	Irrigation rates	147,062
LED StreetLighting Conversion	861	Approved & Obtained	Levy	56,104
SCBA Equipment C01381	865	Approved & Obtained	Levy	46,972
Realterm LED Phase 2 (Region Portion)	867	Approved & Obtained	Levy	59,503
Niagara Nursery School Debenture (65% NNS and 35% is Town)	862	Approved & Obtained	Levy (NNS portion to be offset with additional rent)	86,693
Pumper Truck	864	Approved & Obtained	Levy	65,497
C01960 NSR Streetscape Enhancements Phase 1	866	Current Approved	Levy	103,275
C01930 Tanker Truck	870	Current Approved	90% DC's+ 10% levy	30,861
C01950 Tanker Truck	871	Current Approved	90% DC's +10% levy	33,444
C02053 - Line 3 Road Reconstruction - Four Mile Creek Road to Concession 6 Road (Phase 2)	872	Current Approved	Levy	7,123
Total Obtained Debt				969,018
*UNOBTAINED DEBENTURES (yet to be acquired - estimated):				
C01966 Irvine Rd Reconstruction & Drainage	868	Current Approved	Levy	32,946
C02055 - Glendale Streetscape	873	Current Approved	Levy	TBD
Total Unobtained Debt				32,946

**PROPOSED NEW DEBT:			
C02360 - Pump 1 Replacement	<i>Proposed for 2025</i>	<i>Levy</i>	<i>51,829</i>
C02209 - Missussagua St Recon - Roads	<i>Proposed for 2025</i>	<i>Levy</i>	<i>36,429</i>
C02359 - Line 2 Rd Culverts - E of Townline	<i>Proposed for 2025</i>	<i>Levy</i>	<i>34,861</i>
C02506 - McNab Rd Culvert Replacement	<i>Proposed for 2025</i>	<i>Levy</i>	<i>15,323</i>
C02519 - Mississuagua St Recon - Storm	<i>Proposed for 2025</i>	<i>Storm Levy</i>	<i>40,942</i>
C02512 - Mississaugua St Recon - SL	<i>Proposed for 2025</i>	<i>Levy</i>	<i>14,366</i>
Total Proposed Debt			<u>193,750</u>
TOTAL Current & Proposed Debt			<u>1,195,714</u>

**Unobtained debt approved during 2023/2024 budget - debentures have not yet been obtained since projects have yet to finalize and therefore schedules and figures are estimated for those that are anticipated in 2025*

*** Proposed new debt as part of 2025 Capital Budget ; Phased in at 50% due to expected timing of debentures*