

IRVINE ROAD DRAIN

Final Cost Summary

May 26, 2022
File No. 19-047

	Estimate	Actual
Allowances	64,700	64,700.00
Construction	586,745	738,730.00 **
Engineering	195,480	195,480.00
Section 73	28,190	28,190.00
Total Cost	875,115	1,027,100.00
minus special assessments	133,610	190,925.00
Prorating Cost	741,505	836,175.00

**Figure being tendered. Discrepancy in Schedule C due to difference in Engineer's costing estimates.

Actual Cost Factor 1.1276728

Calculation of Special Assessments - Irvine Road

	Estimate	Actual
Road reconstruction		
cost of work	87,900	144,225.00
plus Engineering	38,600	38,600.00
plus Section 73	4,800	4,800.00
plus net HST	2,310	3,300.00
Special Assessment	133,610	190,925.00