#### THE CORPORATION

### OF THE

# **TOWN OF NIAGARA-ON-THE-LAKE**

## BY-LAW NO.2024-033

### A BY-LAW TO ADOPT THE OPERATING BUDGETS 2024

**WHEREAS** pursuant to Section 290(1) of the Municipal Act, 2001, S.O. 2001, c. 25, a local municipality shall in each year prepare and adopt a budget including estimates of all sums required during the year for the purposes of the municipality;

**AND WHEREAS** the Council of The Corporation of the Town of Niagara-on-the-Lake approved the budget reports including all appendices, dated March 26 2024, as amended

AND WHEREAS notice was provided on the Town's website on March 21, 2024 advising that the budget would be considered by Council.

# NOW THEREFORE THE CORPORATION OF THE TOWN OF NIAGARA-ON-THE-LAKE enacts as follows:

- 1. That the 2024 General Operating Budget as presented on March 26, 2024, as amended and approved by Council, be hereby adopted; and
- 2. A total Operating budget of \$48,491,956 be approved
- 3. A General Levy of \$16,111,963 be approved
- 4. A Special Area Levy for Storm Water Management of \$961,600 be approved
- 5. That this by-law shall come into force and take effect immediately upon the passing thereof.

READ A FIRST, SECOND AND TI OF APRIL 2024	HIRD TIME AND PASSED THIS 30TH DAY
LORD MAYOR GARY ZALEPA	TOWN CLERK, GRANT BIVOL