

THE CORPORATION OF THE TOWN
OF NIAGARA-ON-THE-LAKE
2024 MUNICIPAL TAX RATES & ASSESSMENT SUMMARY

SPECIAL AREA CHARGES FOR THE
NIAGARA HEALTH SYSTEM LEVY

	2024		Weighted	2024	Taxes Raised
	Assessment	Ratio	Assessment	Tax Rate	Per Class
	\$		\$		\$
Residential	4,443,315,978	1.000000	4,443,315,978	0.00001661	73,803
Multi Residential	16,745,500	1.970000	32,988,635	0.00003272	548
New Multi Residential	3,041,000	1.000000	3,041,000	0.00001661	51
Commercial					
Occupied	761,617,832	1.734900	1,321,330,777	0.00002882	21,947
Excess	15,381,878	1.734900	26,686,020	0.00002882	443
Vacant	17,702,000	1.734900	30,711,200	0.00002882	510
Industrial					
Occupied	45,191,600	2.630000	118,853,908	0.00004368	1,974
Excess	192,700	2.630000	506,801	0.00004368	8
Vacant	17,122,500	2.630000	45,032,175	0.00004368	748
Large Industrial					
Occupied	0	2.630000	0	0.00004368	0
Excess	0	2.630000	0	0.00004368	0
Vacant	0	2.630000	0	0.00004368	0
Landfill	0	2.940261	0	0.00004884	0
Pipeline	19,135,000	1.702100	32,569,684	0.00002827	541
Farmland	584,396,423	0.250000	146,099,106	0.00000415	2,427
Forests	1,402,100	0.250000	350,525	0.00000415	6
	5,925,244,511		6,201,485,808		103,006
			Amount to be raised in 2024		103,014