

**THE CORPORATION OF THE TOWN
OF NIAGARA-ON-THE-LAKE
2024 MUNICIPAL TAX RATES & ASSESSMENT SUMMARY**

GENERAL LEVY TAX CALCULATION

	2024 Assessment	Ratio	Weighted Assessment	2024 Tax Rate	Taxes Raised Per Class
	\$		\$		\$
Residential	4,443,315,978	1.000000	4,443,315,978	0.00260141	11,558,887
Multi Residential	16,745,500	1.970000	32,988,635	0.00512478	85,817
New Multi-Residential	3,041,000	1.000000	3,041,000	0.00260141	7,911
Commercial					
Occupied	760,457,432	1.734900	1,319,317,599	0.00451319	3,432,086
Excess	15,324,278	1.734900	26,586,090	0.00451319	69,161
Vacant	17,702,000	1.734900	30,711,200	0.00451319	79,892
Industrial					
Occupied	44,828,100	2.630000	117,897,903	0.00684171	306,701
Excess	192,700	2.630000	506,801	0.00684171	1,318
Vacant	15,270,500	2.630000	40,161,415	0.00684171	104,476
Large Industrial					
Occupied	0	2.630000	0	0.00684171	0
Excess	0	2.630000	0	0.00684171	0
Vacant	0	2.630000	0	0.00684171	0
Landfill	0	2.940261	0	0.00764882	0
Pipeline	19,135,000	1.702100	32,569,684	0.00442786	84,727
Farmland	584,396,423	0.250000	146,099,106	0.00065035	380,064
Forests	1,402,100	0.250000	350,525	0.00065035	912
	5,921,811,011		6,193,545,935		16,111,952
			Amount to be raised in 2024:		16,111,963