

Town of NOTL Debt Position for 2024 Year End (Council Approved)								
					2024 BEGINNING BALANCES			
APPROVED DEBT:		Status	Funding	2024 Operating	Principle	Interest	Total	Years
OBTAINED DEBENTURES:								
St. Davids Sewer (82-2005)	852	Approved & Obtained	N/A	70,391	135,162	4,000	67,581	2
Former NDSS (75-2015)	856	Approved & Obtained	Levy (funds previously	104,703	648,000	84,760	732,760	7
LED Realterm SL	857	Approved & Obtained	Levy	47,148	67,311	6,836	74,147	2
Fire Ladder/Aerial Truck	858	Approved & Obtained	Levy	85,287	1,224,982	224,893	1,449,875	17
Phragmities Tractor/Equipment	859	Approved & Obtained	31% levy/10% Storm/21%	46,081	340,551	34,678	375,229	8
Dee Rd Pumphouse	860	Approved & Obtained	Irrigation rates	147,062	1,392,275	225,406	1,617,681	11
LED StreetLighting Conversion	861	Approved & Obtained	Levy	54,470	356,480	67,801	424,281	7
SCBA Equipment C01381	865	Approved & Obtained	Levy	46,972	340,198	35,581	375,779	8
Realterm LED Phase 2 (Region Portion)	867	Approved & Obtained	Levy	58,997	439,000	35,717	474,717	8
Niagara Nursery School Debenture (65% NNS and 35% is Town)	862	Approved & Obtained	Levy (NNS portion to be offset with additional rent)	88,907	941,373	410,842	1,352,215	19
Total Obtained Debt				750,016	5,885,332	1,130,514	6,944,265	
*UNOBTAINED DEBENTURES (yet to be acquired - estimated):								
C00715 (C01860) Pumper Truck	864	Current Approved	Levy	67,160	820,000	523,195	1,343,195	20
C01960 NSR Streetscape Enhancements Phase 1	866	Current Approved	Levy	40,746	995,000	634,853	1,629,853	20
C01966 Irvine Rd Reconstruction & Drainage	868	Current Approved	Levy	17,609	430,000	274,359	704,359	20
C01930 Tanker Truck	870	Current Approved	90% DC's+ 10% levy	16,380	400,000	255,217	655,217	20
C01950 Tanker Truck	871	Current Approved	90% DC's +10% levy	17,732	433,000	276,273	709,273	20
C02055 - Glendale Streetscape	873	Current Approved	Levy	30,323	740,474	472,455	1,212,929	20
C02053 - Line 3 Road Reconstruction - Four Mile Creek Road to Concession 6 Road (Phase 2)	872	Current Approved	Levy	43,353	1,058,665	675,468	1,734,133	20
Total Unobtained Debt				233,304	4,877,139	3,111,820	7,988,959	
**PROPOSED NEW DEBT:								
C02157 - Dorchester Street Culvert - Dorchester @ Gage (OMC-03)		Proposed for 2024	Levy	no anticipated pmt	750,000	TBD	TBD	
Total Proposed Debt				983,320	750,000	-	-	
TOTAL Current & Proposed Debt				1,966,640	11,512,471	4,242,334	14,933,224	

**Unobtained debt approved during 2022/2023 budget - debentures have not yet been obtained since projects have yet to finalize and therefore schedules and figures are estimated for those that are anticipated in 2024; All debentures are assumed at half the total annual payment based on expected timing of project completion, with the exception of C00715 - Pumper Truck as the debenture is anticipated to be obtained prior to 2024*

*** Proposed new debt as part of 2024 Capital Budget ; no anticipated payments in 2024 due to expected timing of debentures*