

Typical Assessment for Urban Area	2023 Property Tax Bill	Estimated 2024 Property Tax Bill	% Change	Tax Bill Impact (Including Growth)		\$ Change Monthly
				\$ Change Annually	% Change	
\$544,000	2024 Average Assessment					
NOTL Levy	1,328.02	1,459.28	9.88%	131.26	9.88%	10.94
Storm Water	121.83	123.05	1.00%	1.21	1.00%	0.10
	1,449.85	1,582.33		132.47	9.14%	11.04
NOTL LEVY INCREASE		1,479,278				

Potential Changes

- ve # decreases budget; + ve increases budget

	TOWN	STORM	Levy Change
Draft as of October 24th 2024- Increase	1,115,297.00	9,489.00	7.45%
1 Estimated Growth - 1%	(135,240)		-0.90%
2 Transit funding - Keep at 2023 Levels from Parking	(100,000)		-0.67%
3 Mechanic - BC2024-22	72,000		0.48%
4 Climate Change Coordinator - BC2024-23	100,000		0.67%
5 Senior Planner Policy - BC2024-12	130,000		0.87%
6 Municipal By-Law Policy Coordinator - BC2024-08	93,000		0.62%
7 By- Law Officer - BC2024-09	85,000		0.57%
8 Recreation Programming Enhancements - BC2024-19	61,700		0.41%
9 Legal Expenses Increase	150,000		1.00%
10 Contract Conversions Business Case - BC2024-30	73,500		0.49%
11 EBG Wage Adjustments (Levy impact only)	(263,027)		-1.76%
12 Studies - Community Benefit Charge Feasibility Study - Council approved motion	35,000		0.23%
13 Studies - Market Condition Review	30,000		0.20%
14 Niagara District Airport Increase - Community Partner	32,048		0.21%
15			0.00%
16			0.00%
17			0.00%
18			0.00%
19			0.00%
20			0.00%
21			0.00%
22			0.00%
23			0.00%
24			0.00%

Previously approved motions